

**COALVILLE SPECIAL EXPENSES 15/16 - FINAL OUTTURN**

**APPENDIX 1**

	2015/16	
	Budget	Final Outturn
	£	£
Parks, Recreation Grounds, Open Spaces & War Memorials	280,820	278,998
Broomley's Cemetery	10,960	21,531
One Off Grants	3,000	1,500
Coalville Events	42,810	47,586
RCCO	10,000	10,000
Contribution to earmarked reserves	0	3,000
<b>TOTAL SPECIAL EXPENSES (Net Cost Of Service)</b>	<b>347,590</b>	<b>362,615</b>
Service Management recharges	81,750	76,291
<b>ANNUAL RECURRING EXPENDITURE</b>	<b>429,340</b>	<b>438,906</b>
<b>FUNDED BY:</b>		
Use of Reserves	3,993	13,559
Precept	363,327	363,327
Localisation of Council Tax Support Grant	62,020	62,020
	<b>429,340</b>	<b>438,906</b>
BALANCES 1st APRIL	96,895	96,895
CONTRIBUTION FROM RESERVE	-3,993	-13,559
<b>BALANCES 31st MARCH</b>	<b>92,902</b>	<b>83,336</b>

2015/16

- The Coalville Special expense final outturn figures were underspent by £4,639 compared to the original budget.  
The underspend takes into account the approved in year projects to be funded from balances of £14,205.

Peace Garden in Coalville Park £7,142

Owen Street tree work £1,750

Further one off Highway Verge improvements to Bardon Rd, Phoenix Green, Ashby Rd £1,443

Events - Proms in the park £1,000 & Improved event signage £500

Christmas lights £1,400 & Tree £970

- The other major in year variances are:

- Broomleys Cemetery

Reduced burial income £12k but reduced operational exp -£1.5k.

- Parks & Rec grounds

Reduced salary for seasonal operative -£2.3k, repairs & operational purchases -£7.1k & electricity -£3.8k, but increased grounds maintenance costs +£3.2k. Additional costs relate to maintenance of new sites which are partly funded by commuted sums but only for 5 years.

(Burgess Rd, Kendrick Close, Stadium Close, Staple Drive, Buttercup drive/Daisy close)

- Events

Increased events expenditure +£1.5k but reduced grants -£1.3k

<b>OTHER CV SPECIAL EXPENSE RESERVES</b>	Balances 01.04.15	Contributions 15/16	Actual Exp 15/16	Balances 31.03.16
<b>EARMARKED RESERVES</b>	£	£	£	£
CV MEMORIALS - MAJOR REPAIRS/VANDALISM	2,740	0	0	2,740
CV MARKET - NEON SIGNAGE	0	3,000	0	3,000
<b>ASSET PROTECTION RESERVES</b>				
CEMETERY/RECREATION GROUND	27,479	9,752	4,000	33,231
S106 PLAY AREA/OPEN SPACE MTCE (committed for future years)	15,928	0	4,136	11,792
CAPITAL SCHEMES	174,637	10,117	94,109	90,645
	<b>220,784</b>	<b>22,869</b>	<b>102,245</b>	<b>141,408</b>